Annual Message | Placemaking Highlights | Leadership | Financials | 50th Anniversary



AMBITION NEEDS AN ECOSYSTEM





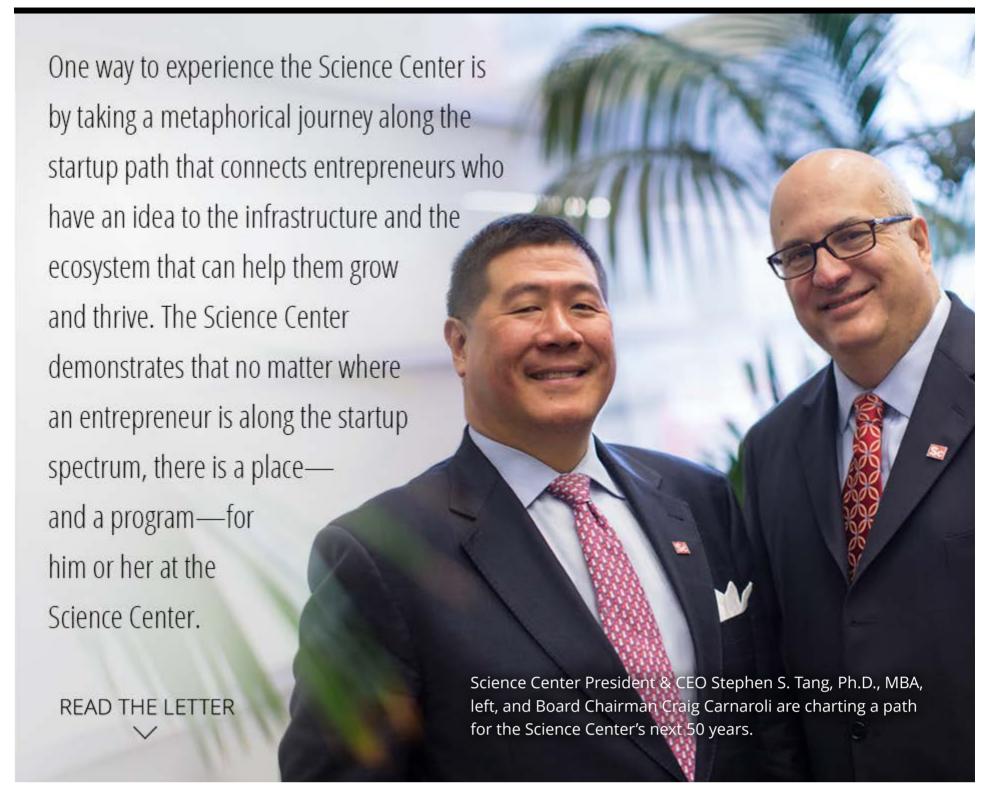


Annual Message

Leadership

Placemaking Highlights





Financials

50th Anniversary

LETTER FROM THE CHAIRMAN AND THE PRESIDENT

This has been a milestone year of celebration, transition and growth for the Science Center. As the oldest urban research park in the United States, we proudly commemorated our 50th anniversary; we commenced construction on our first residential building; and we launched a new collaborative coworking space. Through these activities and others, we have laid the foundation for the Science Center's next 50 years.

We wanted this Annual Review to exemplify the positive change and growth evident throughout the Science Center—and going digital was a natural choice. We're mirroring the activities of the innovators we support by taking a fresh, sustainable and entrepreneurial approach to the presentation of our activities over the past year.

Indeed, we're dedicated to providing, nurturing and supporting the innovation ecosystem and the leadership and ingenuity that goes along with it. As you browse through this micro-site, you will see that the Science Center is living its tagline: Ambition needs an ecosystem.

TWO PATHS

There are two paths that one can take through the Science Center—the literal and the metaphorical.

A walk along Market Street from one end of our campus to the other will take you from Penn Medicine University City's new facility at 3737 Market, past the buildings that house our Port business incubator, alongside established residents like the Monell Chemical Senses Center, down to our newest collaborative workspace, the Innovation Center @3401.

Or you can take a metaphorical journey along the startup path that connects entrepreneurs who have an idea to the infrastructure and the ecosystem that can help them grow and thrive. From QED to Quorum to the Port, the Science Center demonstrates that no matter where an entrepreneur is along the startup spectrum, there is a place—and a program—for him or her at the Science Center. And younger entrepreneurs can interact with the Science Center through our STEAM Initiatives program and the mentorship and internship programs we support.

At the Science Center, we're firmly committed to both the physical and metaphorical paths. Together they provide an ecosystem where ambition can thrive. The stories on this site and the profiles of the people behind them will show you how.

Stephen S. Tang, Ph.D., MBA President & CEO

University City Science Center

Craig Carnaroli Chairman of the Board **University City Science Center** **ABOUT THE SCIENCE CENTER**

SEE ALL PROFILES

SEE ALL PROGRAMS PORT

OUORUM

OED STEAM



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Leadership | **Financials** 50th Anniversary



our PROGRAMS



2014 has been a year of growth and expansion for the Port business incubator as the Science Center developed new spaces, new programming and new partnerships to support entrepreneurs in the health IT and digital creative spaces, as well as life sciences. One theme, however, remains constant: the Port offers more than the physical infrastructure of office and lab space. Port residents are immediately plugged into a rich network of resources where they can access the programs, the people and the support to grow their businesses. [READ MORE]



"Real information from the source," is how one program attendee summed up Quorum's wide-ranging offerings. From the industry experts and experienced entrepreneurs that Quorum's programming attracts, to the community of startups connecting through shared stories of successes and challenges, Quorum continues to provide the foundation for entrepreneurs to meet, collaborate and build a community of like-minded thinkers. Or as another attendee put it, "Starting a business is intensely personal. Efforts like Quorum find ways to give entrepreneurs comfort that their ideas are valued and secure". [READ MORE]



As the QED program began its seventh round in May 2014, one of its newest academic partners, Penn State University, expanded its involvement from the Medical College at Hershey to include its main campus at University Park. Since its launch in 2009 as the nation's first multi-institutional proof-of-concept program for the life sciences, QED has screened 350+ submissions from researchers at partner institutions in Pennsylvania, New Jersey and Delaware and helped researchers develop 65+ proof-of-concept plans. The outcome to date? Six licensed technologies that have the potential to positively disrupt the healthcare landscape. [READ MORE]



What happens when you put kids in front of microscopes and teach them how to make selfies from their DNA? Some would say magic; at the Science Center, we say STEAM! Through youth programming, mentorships, and educator workshops that encourage creative exploration and experiential learning, the Science Center is using Art to encourage entry into the STEM fields of Science, Technology, Engineering and Math—and ensuring that today's generation of students is prepared to become tomorrow's innovation workforce. [READ MORE]





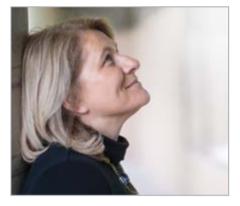






PROFILES

There's more to the Science Center than the offices, labs and infrastructure that make up our campus. The diverse people who fill these spaces are the foundation of the Science Center. They are the program participants, the entrepreneurs and the innovators who bring our campus to life.



When Choosito! CEO Eleni Miltsakaki realized she needed to be part of an incubator, she decided to approach the Science Center. [READ MORE]



Ryan Draving started coding when he was 15. These days you can find him in Quorum working on one of his two startups. [READ MORE]



The QED Selection Team thought so highly of Sam Gunderson's work that they funded two of his projects! His second QED project focuses on pancreatic cancer. [READ MORE]



"I think it's cool to feel like I'm actually doing something with science," 14-year-old **Jalen** said at a Polymer Play session. [READ MORE]



Trained as a physician, but an entrepreneur at heart, Keith **Leaphart** is caffeinating and inspiring his customers at the Science Center's newest gathering place, Creative Café @Replica. [READ MORE]



Invisible Sentinel co-founders Ben Pascal, left, and Nick Siciliano are on a mission to make foodborne illness a thing of the past as they expand and grow their company at the Science Center. [READ MORE]













At Choosito!, we're blending research and linguistics, the

psychology of reading, natural language processing and machine learning to build the world's first realtime, trusted curator of web content.

The World Wide Web is not a library with catalogued information. For example, a fourth grader searching for "Peru" using a typical search engine may be faced with travel blogs and information sites written for high school and beyond. Even the relevant ones may be beyond the student's reading level.

Choosito! analyzes the reading level and subject category of any website. It learns from and responds to the needs of the user—automatically and in real time. Learners can engage with content that matches their reading level, background and interests.

Our technology offers an unprecedented opportunity for differentiated learning and helps students understand and critically engage with the information that's available to them.

my PROGRAM



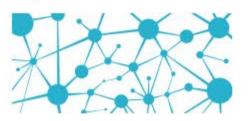
Before we came to the Port, we were running pilot studies and got a lot of experience in what teachers wanted and how our product would work in the classroom. But then we needed to build the business.

That's when we realized, "We need to be part of an incubator so we can talk to people and get the help that we need—connections to business, to people who can help us with marketing, with finances, with investment, and with strategic planning." And that's when we decided to approach the Science Center.

We were able to plug in to the people and resources we needed—immediately.

[READ MORE ABOUT THE PORT]

my NETWORK



The Science Center has played an important role in expanding our

network. The team here has made critical connections with big education publishers and also given us suggestions and contacts to explore potential opportunities for Choosito! in the medical domain. They have also promoted Choosito! for potential partnerships.

We are collaborating with several schools in the Lower Merion School District and charter and magnet schools in the Philadelphia School District, as well as special education and other private and public schools in Delaware.

We are actively engaged with the tech and ed-tech communities in Philadelphia. There are a number of local meetups where education technology startups can get connected with teachers. These are really helping to create positive relationships between startups and teachers. Being embedded in the community has really allowed us to get involved!

my HABITAT



Location was critical. Proximity to Penn was important because we have advisors there. Our team has already grown because we can attract talent coming out of the universities.

Being in an environment that has a vibrant university presence is very important to me. It makes me feel comfortable that there are brilliant people to talk to that can help me and the business.

We love our office. We have plenty of room to operate. We have an advisor and an investor on the other coast, so we need to have Skype conference meetings often and we get support for that.

I also love Philadelphia because it has a great balance between city life and quality of life. I used to think the only thing Philadelphia was missing was a vibrant startup scene; now that's emerging. And I love it!

in









I co-founded Referable in 2011. We acquired the domain Referable.com because it echoes the critical edge we provide to our clients—referrals from a proprietary network of highly connected executives. Like Quorum, Referable.com is all about developing a strong and effective network! We learned about Quorum from Kinext, a consultant we worked with to focus our strategy. They work from Quorum for a change of scenery two or three times a month. They're brilliant at facilitating out-of-the-box thinking, and were central to our laser-focus on enterprise social selling and referrals.

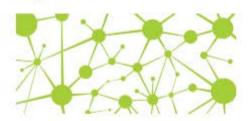
my PROGRAM



We have people working in other locations, but hands down my favorite space—and my personal home base—is Quorum. It's a gorgeous, flexible space. We can hop up on the white board and when we are looking for a change of scenery we head over to the windows that overlook University City and enjoy the sunlight streaming in. It's also a great place to meet with clients. The décor and the ambience give us instant professional credibility. The programs that put us in the same room as investors—like the Funder Fair—are also a big plus!

[READ MORE ABOUT QUORUM]

my NETWORK



My network has grown since I started coming to Quorum. We

have met multiple investors who we established relationships with through the Science Center and Quorum, and received subsequent offers of funding. Some of the events we've attended at Quorum like Philly Tech Meetup and Coffee & Capital are the best networking events in the city. Several times a week we get together with the people from Colabination and HootBoard (who also work out of Quorum) and give each other feedback. The other day, we all went out to the park, ate lunch and played Frisbee.

my HABITAT



Every day, we go to Nosh Deli

for a kickoff meeting with our top executives over breakfast. It's only a block from Quorum. Chipotle and Han Dynasty are our two favorites for lunch. After work, we will sometimes go to the Rave movie theater at 40th and Walnut. The ultimate wind-down is walking seven blocks down Market Street to the Schuylkill Banks trail. It's in the heart of the city, but right on the water. I feel incredibly fortunate to work with a team that feels like family, and to have a workplace that feels like home.









Pancreatic cancer is one of the most deadly forms of cancer—the majority of patients die within a year of diagnosis. Even though key genes that contribute to the development of pancreatic cancer have been identified, we haven't been able to use them to create early detection or treatment options. This is surprising, since mutations in one of these genes, KRAS, are present in more than

We have developed a unique approach to "silencing" genes, including mutated cancer genes like KRAS. Our technology, based on U1 Adaptors, is different from any other gene-silencing method. We hope it will enable a product that will halt and regress pancreatic tumors by suppressing mutated KRAS genes. We know it works in the test tube, but we don't yet know if it works in the body.

90 percent of pancreatic tumors!

my PROGRAM



QED was the first money we got

to test the technology in complex biological models. Prior to our first award in 2010, the U1 Adaptor technology had only been used in animal cells growing in a dish. We are using our second QED award to develop and validate a KRAS U1 Adaptor product to treat pancreatic cancer.

QED differs from most support I have received as an academic researcher. They don't simply hand you money because they like what you are doing. They provide other support and business training, which is especially valuable for professors and academics who have little experience with the business side.

Having someone take a chance on my work was critical to making the leap from concept to potential therapy. As the first-ever recipient of two QED awards, I have a great sense of hope for the patients that my technology could ultimately help.

[READ MORE ABOUT QED]

my NETWORK



Dr. Rafal Goraczniak was the first employee of SilaGene, a company we spun out of Rutgers based on the U1 Adaptor technology. As a senior scientist in my laboratory at Rutgers and co-inventor of the U1 Adaptor technology, it was a natural transition for Rafal to jump from academia to SilaGene, and he's still its chief science officer today.

Our involvement in QED linked us up with Dr. James Ballance, who was a business advisor to our first project in 2010. Jim has since joined SilaGene as chief business officer. His knowledge, experience and networks have enabled my technology to transition from a QED grant to a real company in the biotech industry.

my HABITAT

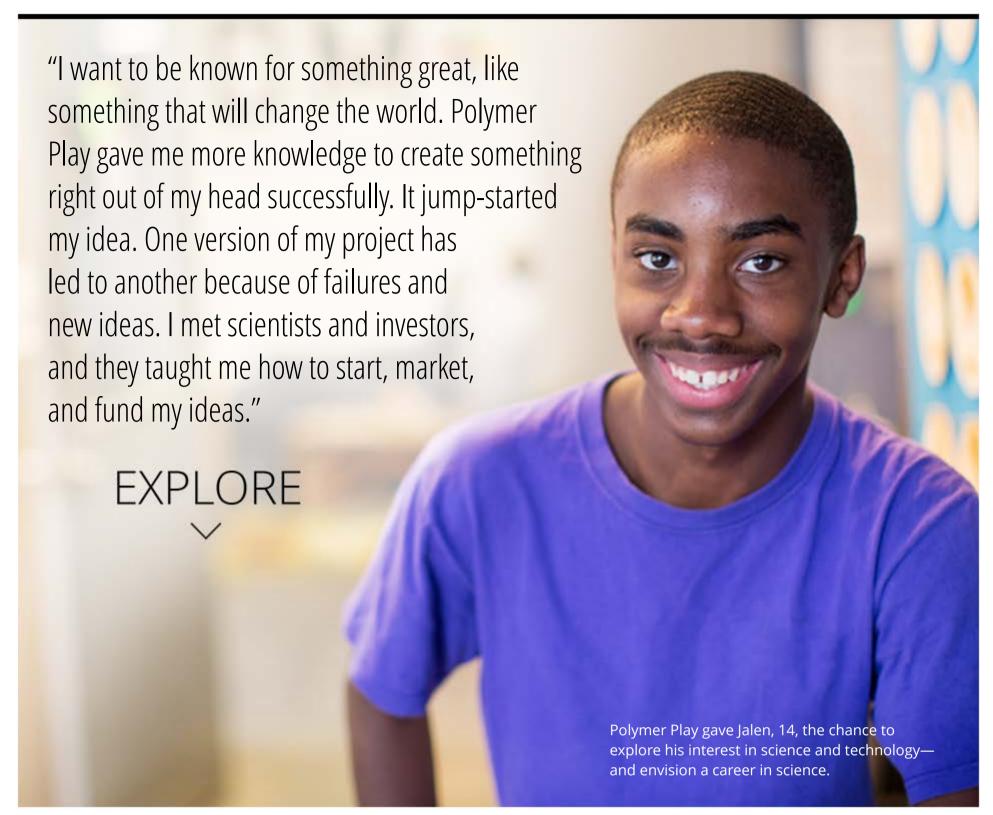


I have one foot in the academic world and one in the business world. While I'm connected to the Science Center through the QED network, I am not physically there that often. When I am at the Science Center, I'm meeting with my Business Advisor, or potential investors and collaborators.

In New Jersey, I'm either in my lab or the classroom at Rutgers or at SilaGene's labs. We continue to develop our technology so that we can attract investment in SilaGene, through venture capital, industry partnerships, and other mechanisms. Thanks to QED, at this point we know what needs to be done.









"I love everything that has to do with technology and science."

Jalen, 14, from KIPP Charter School in West Philadelphia, was excited to explore his interests in depth when he signed up for Polymer Play, a program run by STEAM Initiatives at the Science Center. Making bioplastic, experimenting with reverse engineering, and designing a wallet from recycled plastic bags only begin the list of STEM projects that Jalen has combined with design and his own creativity. Jalen was excited to use what he learned as he presented his final project, a windmill made from bio-plastic and a reverse-engineered motor.

my PROGRAM



"I think it's cool to feel like I'm

actually doing something with science," Jalen says. By providing students with the opportunity to approach STEM subjects with art and design, Polymer Play cultivates interest and bridges the gap between scientists and students like Jalen. Through multi-step group projects and site visits to workplaces in the STEM fields, students successfully build leadership skills and confidence along the way. And that's important. Polymer Play addresses a serious economic concern within the Philadelphia workforce and school system. Only 30% of 11th grade students are proficient in algebra and biology, and underresourced schools mean students are graduating unprepared to enter the STEM workforce. Polymer Play, which is funded by Cognizant Making the Future, supports the mission of STEAM Initiatives by investing in Philadelphia's future scientists, innovators and entrepreneurs.

[READ MORE ABOUT STEAM]

my NETWORK



Jalen is not just observing innovators from afar; he is also retaining advice from real-life scientists at the Science Center labs. During a lab tour, Research Scientist Christopher Wagner from Parsortix, a startup that is developing cell separation technology to detect cancer cells, emphasized to students the importance of note-taking. When asked what he learned that day, Jalen referenced his notes and said "Science is about reproducing results." As a research scientist, Wagner finds these experiences equally beneficial. "Speaking to a student group is a great opportunity to see how effectively we are communicating our research content to a general audience," he explains. "The honesty of kids as a sounding board is refreshing."

my HABITAT



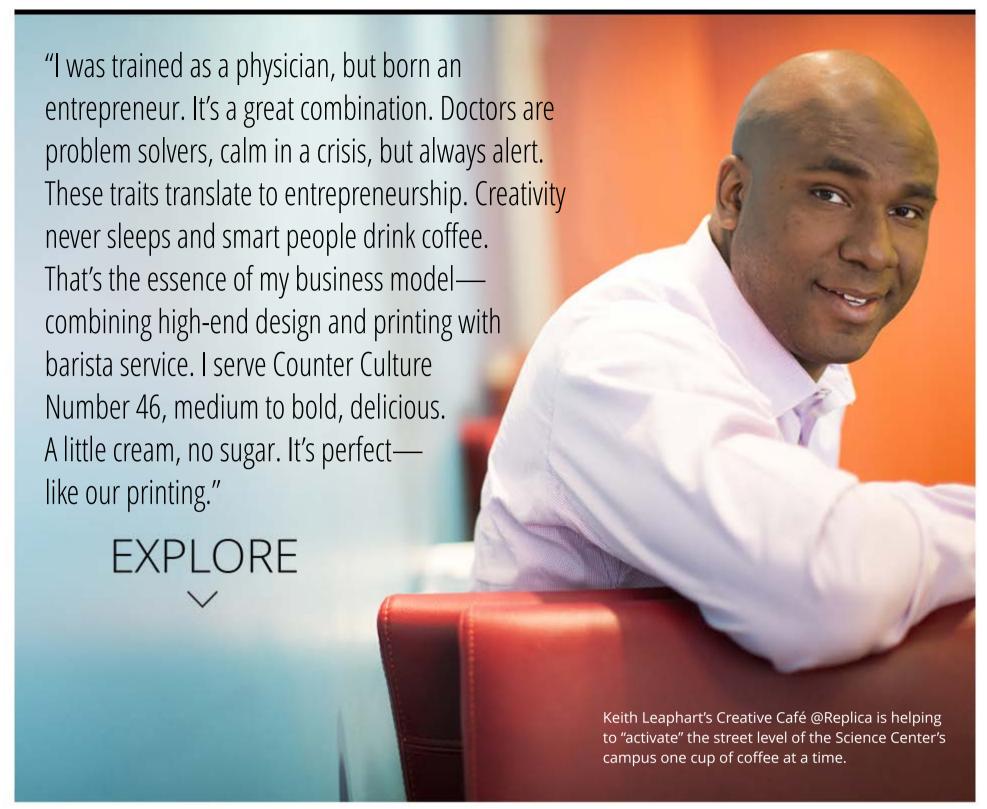
The Department of Making and Doing has been home base for Polymer Play students every Wednesday. The on-campus collaborative workspace allows Jalen to immerse himself in science with the rest of the Science Center labs and offices just an elevator ride away. While working on projects and doing experiments, students are surrounded by other entrepreneurs and innovators in various stages of the creative process. Now that he's been a part of Polymer Play, Jalen says "I would like to work in a workspace like the Science Center."













My business model is the first in the country to combine design and print with coffee and comfort food. We have a very welcoming environment, more like a social spot than a print shop. Kinkos® meets Starbucks®. Sometimes the two intersect and we can review the proof of a portfolio over a latte with a client. We work with everyone from brides-to-be to corporate giants. We are perfectionists by nature, with six trained graphic designers in-house. Their skill level is far higher than anyone on the street.

my PROGRAM



With our success in Center City and at the Science Center, we are now preparing to franchise and expand our concept. My goal, right now, is to get Creative Café @Replica off the ground and growing, first in Greater Philadelphia and then in other high-visibility, high-traffic locations in the Delaware Valley. After that, we can spread out across the country.

my NETWORK



I love to be around innovative **people.** Entrepreneurs inspire me every day, plus I get feedback from other entrepreneurs. I'm tremendously inspired by Energy Plus™, the energy startup born in the Science Center, developed in the Science Center, and eventually sold out of the nest. I'd love my business model to achieve that level of financial success. I'm also impressed by the young entrepreneurs at the Science Center with startups like Colabination. They are making it happen. Outside of my business network, you'll find me advocating for disadvantaged kids in Philadelphia as part of my work as chairman of the board of the Lenfest Foundation.

my HABITAT



My office is a fish bowl, all glass

I can see all the traffic. People look at me, which is kind of weird, but I am exactly where I want to be. I like to be able to see people coming and going. Han Dynasty is right next door, the most authentic Chinese food in the city, and a home run with customers.











In 2007 we had an idea...that's about all we had. Now we have a thriving company that is making foodborne disease a thing of the past. We've created a simple, yet sophisticated device that detects bacterial contamination in food and beverages from farm to factory to fork. Veriflow was developed here in our labs. It's a hand-held cassette—similar to a drugstore pregnancy test—that's easy to use, fast and accurate.

We spent the first two-and-a-half years securing financing. By 2012, our first product was ready. In 2013, we closed on \$7 million in venture capital. We're using that money to drive our growth and expand our platform technology into new industries. For example, we recently partnered with Jackson Family Wines to commercialize a diagnostic to detect Brettanomyces, a yeast that can impact a wine's flavor.

my PROGRAM



Next? We're expanding in every sense of the word! Over the last eight years, we've developed several products that are now approved and on the market. We're actively growing our sales and marketing team. We've expanded our management team as well, and are focused on scaling our production from experimental volumes to meet our sales needs.

Literally bursting at the seams, we are looking forward to graduating from our labs and offices in the Port incubator and moving into our new headquarters—7,500 square feet just one floor up from where we are now!

We're staying in the Science Center and we're making a commitment to the City of Philadelphia—we want to keep manufacturing here. The region has been good for us, and we see no need to change a winning formula!

my NETWORK



We're fortunate to have a network

of accomplished life science executives as well as seasoned service providers that serve as mentors for us. The Science Center has been among our strongest advocates. The entire team, across executive, real estate, incubation, marketing and administrative functions, have all been fantastic for us. Being here has enabled us to access the broader community and has given us exposure to industry leaders.

We've got a wealth of knowledge around us. Between the other companies at the Science Center, all of the universities in the immediate area, the great institutions, and finally all of the pharmaceutical and med-device companies within a half hour of here, we have a huge wealth of knowledge and an incredible employee pool to choose from.

my HABITAT



The Science Center is our home away from home. It's a fun place. Every month there's some program or event we're going to because of the topic, speaker, etc.

Nick was born and raised in the area so it's familiar to him. While not a native, Ben loves Philly—especially the food scene.

Our work is all-consuming. That's why we're glad to be here where so much is taken care of for us. We travel a lot on business, and when we're here we don't get out of our labs very often. But we make sure the team gets a chance to blow off steam and have some fun. We'll do happy hours, lunches—and hold the occasional competitive eating contest. Eleven donuts in under 30 minutes is the number to beat!

in







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GLOBAL SOFT LANDING

The April 2014 visit by Italian
Ambassador Claudio Bisogniero,
pictured above, to the Science
Center exemplifies the influence
and attraction of the Port's Global
Soft Landing Program. With 11
international companies representing
10 countries, Global Soft Landing
gives the Port an international flavor.
Behind those numbers are strong
partnerships with groups across the
globe.

For example, the Science Center partnered with the Consulate General of Canada to host a second round of the Canadian Technology Accelerator in the fall of 2013 and a third round in spring 2014. The startups have focused on everything from handwashing hygiene to telemedicine solutions for in-home hospice care services to online healthcare communities.



DIGITAL HEALTH ACCELERATOR

Sixty-seven companies from four countries competed for six spots in the Science Center's new Digital Health Accelerator. Beginning in June 2014, six health IT companies will receive up to \$50,000 each, space in the Port, professional mentorship, and warm introductions to healthcare stakeholders in the Greater Philadelphia region.

"As the healthcare and IT sectors converge, digital health is rapidly becoming an area of opportunity for forward-thinking entrepreneurs. With its concentration of healthcare providers and a growing start-up sector, Greater Philadelphia is well positioned to become a leader in the development of the health IT sector," says Science Center President & CEO Steve Tang. "Through programs like the DHA, the Science Center is a natural location for these new companies." The Digital Health Accelerator is funded in part by the Pennsylvania Department of Community & Economic Development's Discovered and Developed in PA program.



INNOVATION CENTER @3401

The newest space on the Science Center campus for entrepreneurs, the Innovation Center @3401, demonstrates our commitment to collaboration—both in its genesis and its execution. A partnership with Drexel University, ic@3401 gives companies working in the IT sector a home among the universities, research institutions and innovative minds that make up University City.

Located at 3401 Market Street, ic@3401 is designed to bring together startup, growing and established companies in the IT sector to work side-by-side with designers, programmers and freelancers as they develop their ideas, grow their companies and contribute to one of Philadelphia's fastest growing innovation hubs. Between a coworking space and dedicated offices for startups, Dreamlt Ventures' global headquarters and space for Point.io, a mid-sized IT company, ic@3401 offers a community of collaboration, capital and connections.

PROFILE: ELENI MILTSAKAKI

When Choosito! CEO **Eleni Miltsakaki**



realized she needed to be part of an incubator, she decided to approach the Science Center. [READ MORE]

PORT RESIDENT COMPANIES

- SEE ALL PROFILES
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- STEAM

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PORT BUSINESS INCUBATOR RESIDENTS

Home to a diverse group of early-stage companies in life sciences and emerging technologies companies, the Port is often a startup's first stop on its path to growth. These incubator residents are shaping the future of healthcare, energy, technology and beyond.

Adaptimmune	Cognizance Biomarkers	iPraxis	PhenGen Biotech
Admire Capital	CTA for Health IT	Lenima Field Diagnostics	ReGenX Bio
AUM LifeTech	Cytovas	Optiflame Solutions	RSC Worldwide
BGI Health Americas	Epitek	Parsortix	SAB Technology
Bioscript Science	Graphene Frontiers	Pennsylvania Drug	Swell
Capish	Grupo HDI	Discovery Institute	Targeted Therapeutic
Charlesworth Group (USA)	Hyalo Technologies	Persistent Telecom Solutions	Solutions (TTS)
Choosito!	Innolign Biomedical	Persona Partners	Vector Biolabs
	Invisible Sentinel		Viventia Bio

PORT AFFILIATES

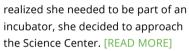
BioAdvance **NUS America** Temple University— Office of Technology MedCity Media **Robin Hood Ventures** Commercialization and **Business Development**

As of May 9, 2014

▶ PROFILE: ELENI **MILTSAKAKI**

When Choosito! CEO Eleni





PORT RESIDENT COMPANIES

SEE ALL PROFILES

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- QUORUM
- QED













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UNIVERSITY CITY KEYSTONE INNOVATION ZONE (KIZ)

What kind of impact does \$1 million in KIZ Tax Credits have? Eleven University City Keystone Innovation Zone companies are leveraging their most recent KIZ Tax Credits, awarded in December 2013, to hire new employees, purchase equipment and grow their companies in the heart of Philadelphia.

As Apu Gupta of Curalate, a KIZ company notes, "We are 100% focused on growing as fast as possible. The KIZ Tax Credits accelerate our growth, extend our runway and increase our value."

That's exactly what was intended when the Commonwealth's Department of Community and Economic Development established KIZs roughly 10 years ago. The tax credits incentivize companies to stay in the city and grow. With \$100,000 on the table for each startup annually, it's a tough argument to leave the Zone.



RAIN

Many organizations share a mission. But how many actually collaborate—rather than compete? Collaboration among the accelerators, incubators and co-working spaces that spread across the Greater Philadelphia region is at the heart of RAIN, the Regional Affinity Incubation Network.

A core group dedicated to supporting entrepreneurship gathered at the Science Center in April 2014 to brainstorm topics, themes and goals for the 6th Annual RAIN Conference. Representatives from Benjamin's Desk, Delaware's Emerging Enterprise Center, Indy Hall, StartUp PHL and the Science Center quickly agreed that the collective goal of our organizations should be making Philadelphia one of the top five innovation hubs in the world in the next 10 years.

However, no single organization can achieve that goal. Luckily for the Greater Philadelphia region, there is RAIN.



SUPPORTING STUDENT STARTUPS

The 41,000 students at Philadelphia University and Temple University now have access to dedicated one-on-one coaching to help them create their own futures as entrepreneurs via the Blackstone LaunchPad program.

Blackstone LaunchPad offices opened on both campuses in the spring of 2014, and executive directors are on board and coaching students across all majors. The Science Center serves as the regional partner for this innovative program.

Created to support and foster entrepreneurship as a viable career path, as well as to drive innovation and economic development, the Blackstone LaunchPad is the result of the Blackstone Charitable Foundation's replication and expansion of a co-curricular program developed by the University of Miami.

Blackstone LaunchPad programs across the country have advised more than 3,000 ventures and sustained more than 460 businesses.

PROFILE HIGHLIGHT:





15. These days you can find him in Quorum working on one of his two startups. [READ MORE]

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QUORUM STRATEGIC PARTNER ALLIANCE

By building awareness of the region's innovation ecosystem, the 34 members of the Quorum Strategic Partner Alliance are helping us grow and expand the community of entrepreneurs.

Alliance for Women Entrepreneurs (AWE)

Baiada Institute for Entrepreneurship at **Drexel University**

Ben Franklin Technology Partners of Southeastern Pennsylvania

BioAdvance

BioStrategy Partners

Campus Philly

Center for Entrepreneurial Studies at Montgomery **County Community College**

Consortium for Building **Energy Innovation (CBEI)**

Delaware BioScience Association

Delaware Valley Industrial Resource Center (DVIRC)

Economy League of Greater Philadelphia

Entrepreneurial Law Clinic at the Drexel University School of Law

Greater Philadelphia Alliance for Capital and Technologies (PACT)

Greater Philadelphia Chamber of Commerce

Greater Philadelphia Senior Executive Group (GPSEG)

Health Innovation Partnership

Innovation America

Life Sciences Collaborative

Mid-Atlantic - Russia **Business Council**

Network for Teaching Entrepreneurship (NFTE)

New Jersey Technology Council (NJTC)

Penn Biotech Group

Pennsylvania Bio

Philadelphia Institute for Neurodegenerative Disorders (PhIND)

Philly BioBreak

Philadelphia-Israel Chamber of Commerce Philly Startup Leaders

Select Greater Philadelphia

Society of Physician Entrepreneurs

Technology Forum of Delaware

Temple University Innovation & Entrepreneurship Institute

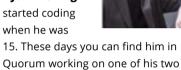
Villanova University Center for Innovation, Creativity & Entrepreneurship (ICE)

Wharton Entrepreneurship

World Trade Center of Greater Philadelphia

▶ PROFILE **HIGHLIGHT:**

Ryan Draving started coding



startups. [READ MORE] **QUORUM STRATEGIC PARTNER**

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STEAM

As of May 6, 2014







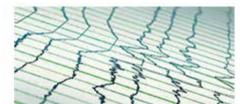


2014, one of its newest academic partners, Penn State University, expanded its involvement from the Medical College at Hershey to include its main campus at University Park. Since its launch in 2009 as the nation's first multi-institutional proof-of-concept program for the life sciences, QED has screened 350+ submissions from researchers at partner institutions in Pennsylvania, New Jersey and Delaware and helped researchers develop 65+ proof-of-concept plans. The outcome to date? Six licensed technologies that have the potential to positively disrupt the healthcare landscape.



QED'S SECRET WEAPON

The 100+ individuals in our business advisor network are QED's secret weapon. These serial entrepreneurs and product development professionals have extensive experience working with academic researchers and recognize the inherent challenges in bringing an idea from the lab into the marketplace. Four of our longest serving advisors have formed a steering committee, helping to manage the growing network. Together, they have a combined 124 years of experience: Dr. Jim Ballance is a seasoned biotech executive, Dr. David Hesson's background is in pharmaceutical discovery and development, Jim Harris specializes in operations and brand marketing, and Lorraine Marchand specializes in entrepreneurship in the healthcare sphere. This combination of technical and business experience helps the academic investigators to identify opportunities they may have never realized. It's these epiphanies that make our business advisor network invaluable.



ONE STEP CLOSER TO MARKET

Four promising technologies are one step closer to the marketplace thanks to funding from the sixth round of the QED Proof-of-Concept Program. Life science and health IT researchers from Drexel University, Temple University and Rutgers, The State University of New Jersey, received a total of \$600,000 through the QED program in December 2013 to develop a potential drug therapy for Lou Gehrig's disease; validate a new therapeutic compound for pancreatic cancer; develop software to analyze EEG readings and guide diagnosis; and develop software to improve communications skills of healthcare professionals.



FOLLOW-ON FUNDING

What do the Ben Franklin Technology Development Authority, the Commonwealth's Discovered and Developed in PA program, Pennsylvania Department of Health, PIDC, U.S. Economic Development Administration, Wexford Science + Technology and the William Penn Foundation have in common? Together they and the QED recipients' academic institutions have provided \$3.6 million in awards to QED participants. This funding is dedicated to de-risking promising technologies and encouraging follow-on investments. So far it's working! As of May 2014, the 20 funded projects have attracted \$11.7 million in follow-on funding.



The QED Selection Team thought so highly of **Sam**



Gunderson's work that they funded two of his projects! His second QED project focuses on pancreatic cancer. [READ MORE]

- ▶ QED PARTICIPATING INSTITUTIONS
- SEE ALL PROFILES
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- PORT
- QUORUMQED
- STEAM







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2014, one of its newest academic partners, Penn State University, expanded its involvement from the Medical College at Hershey to include its main campus at University Park. Since its launch in 2009 as the nation's first multi-institutional proof-of-concept program for the life sciences, QED has screened 350+ submissions from researchers at partner institutions in Pennsylvania, New Jersey and Delaware and helped researchers develop 65+ proof-of-concept plans. The outcome to date? Six licensed technologies that have the potential to positively disrupt the healthcare landscape.

The 21 academic research institutions that participate in the QED program represent a network dedicated to advancing technology transfer across the region and beyond.

The Children's Hospital of Philadelphia

Delaware State University

Drexel University

Fox Chase Cancer Center

Harrisburg University of Science and Technology

Lankenau Institute for Medical Research

Lehigh University

Monell Chemical Senses Center

New Jersey Institute of Technology

The Pennsylvania State University

Philadelphia College of Osteopathic Medicine

Philadelphia University

Rowan University

Rutgers University, the State University of New Jersey

Temple University

Thomas Jefferson University

University of Delaware

University of Pennsylvania

University of the Sciences

Widener University

The Wistar Institute

PROFILE HIGHLIGHT:

The QED Selection Team thought so highly of **Sam**



▶ QED PARTICIPATING INSTITUTIONS

SEE ALL PROFILES

SEE ALL PROGRAMS

■ <u>PORT</u> ■ <u>QUORUM</u>

QED STEAM

As of June 1, 2014





Placemaking Highlights **Annual Message** 50th Anniversary Leadership **Financials**





What happens when you put kids in front of microscopes and teach them how to make selfies from their DNA? Some would say magic; at the Science Center, we say STEAM! Through youth programming, mentorships, and educator workshops that encourage creative exploration and experiential learning, the Science Center is using Art to encourage entry into the STEM fields of Science, Technology, Engineering and Math—and ensuring that today's generation of students is prepared to become tomorrow's innovation workforce.



ART ALONG THE AVENUE OF **TECHNOLOGY**

PolakvanBekkum, an artist duo from the Netherlands, arrived in Philadelphia in May 2014 to help activate the Science Center's campus through a ground-breaking placemaking and community engagement program: Art Along the Avenue of Technology. Through November 2014, Esther Polak and Ivar van Bekkum will explore the intersection of art, science and technology along Market Street. PolakvanBekkum will create a Google Earth film that incorporates satellite imagery, photography and GPS to document mobility in the region. Art Along the Avenue of Technology is supported by the Philadelphia Redevelopment Authority's Percent for Art Program and Wexford Science + Technology.



LET'S PLAY VENTURE!

Sometimes it takes a low-tech approach to explain a high-tech institution. Faced with the challenge of making the Science Center accessible to the community at large, the leaders of the Science Center's STEAM Initiatives designed and developed Venture, a role-playing card game that gives players an inside look at how the Science Center helps entrepreneurs get their companies off the ground. Game participants take on the role of a startup founder, a lab technician, a venture capital funder, a Science Center employee, or even a company CEO! Successful players cultivate relationships and connections, in effect recreating the supportive web that is at the core of the Science Center's mission.

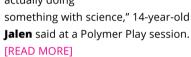


TEACHING THE TEACHERS

The majority of middle school students nationwide are being taught math and science by teachers with no degrees or certificates in STEM subjects. This is a particularly troubling issue in resource-poor Philadelphia, which lacks the assets to support STEM education at a wholesale level. That's where the Science Center's Educator Training program comes in. Aimed at transforming the educational space, the Science Center's STEAM workshops offer a hands-on approach that allows educators to evaluate and innovate their teaching styles. This unique early-stage workshop supports educators with flexible methods that will enable their own programs to evolve with the future workforce needs. Educators leave with a new sense of what STEAM education means and as part of a supported community of peers.

▶ PROFILE **HIGHLIGHT:**

"I think it's cool to feel like I'm actually doing



SEE ALL PROFILES

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STEAM





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FINANCIALS

SUPPORTERS ▶ 2013 FINANCIAL HIGHLIGHTS CONSOLIDATED STATEMENT OF ACTIVITIES (FROM CORE BUSINESSES) Year Ended December 31, 2013 SOURCES OF REVENUE PROGRAM COSTS REVENUES \$17,450,000 Research park operations Government, corporate & individual grants 1,278,000 Incubator operations 1,368,000 \$20,798,000 \$3,590,000 Other revenues 702,000 **Total Revenues** \$20,798,000 **EXPENSES** Research park operations Port business incubator Research park operations \$11,599,000 Government, corporate 3,590,000 Program costs & individual grants Quorum 3,933,000 Supporting services ■ STEAM Initiatives Incubator operations \$19,122,000 **Total Expenses** Keystone Innovation Zone Other revenues Other programs Increase in net assets from operations before non-cash charges and other non-operating revenue \$1,676,000 The information above was extracted from the University City Science Center and subsidiaries' December 31, 2013 audited financial statements prepared by EisnerAmper LLP, which are available upon request. 5-YEAR PROGRAM COST COMPARISON (2009-2013) \$2,000,000 \$1,750,000 \$1,500,000 \$1,250,000 \$1,000,000 \$750,000 \$500,000 \$250,000 \$ -2009 Port business incubator QED Quorum STEAM Initiatives Keystone Innovation Zone Other programs Market Street Revitalization







FINANCIALS

▶ 2013 FINANCIAL HIGHLIGHTS

SUPPORTERS

Thank you to all of our supporters in 2013-2014. Your generosity and commitment ensure that we can continue to inspire a community of knowledge, spark the spirit of enterprise and help expand and strengthen the region's technology sector.

PROGRAM SUPPORTERS

ART ALONG THE AVENUE OF TECHNOLOGY

Philadelphia Redevelopment Authority

Wexford Science + Technology, LLC, A BioMed Realty Company

THE BLACKSTONE LAUNCHPAD

Blackstone Charitable Foundation

INNOVATORS WALK OF FAME

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Pennoni Associates, Inc.

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PORT BUSINESS INCUBATOR

JPMorgan Chase

Pennsylvania Department of Community and Economic Development's Discovered and Developed in PA Program

QED PROOF-OF-CONCEPT PROGRAM

Drexel University

Pennsylvania Department of Health The Pennsylvania State University

Philadelphia Industrial Development Corporation

Rutgers, The State University of New Jersey

Temple University University of Delaware

U.S. Economic Development Administration

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STEAM INITIATIVES

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The Barra Foundation

Cognizant Making the Future

John S. and James L. Knight Foundation

Pennsylvania Council on the Arts, a state agency

Philadelphia Cultural Fund

The Provincial Foundation, recommended

by the Klein and Mannes families

Verizon Foundation

50TH ANNIVERSARY CELEBRATION

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As of May 8, 2014







Sc science center

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LEADERSHIP

▶ SHAREHOLDER INSTITUTIONS

▶ BOARD OF DIRECTORS

► MANAGEMENT TEAM

An independent 501(c)(3) corporation, the Science Center is regional and collaborative both by nature and design. The footprint of our 31 shareholder institutions extends from eastern Pennsylvania to southern New Jersey and into Delaware.

The American College

Bryn Mawr College

Burlington County College

The Children's Hospital of

Philadelphia

Delaware State University

Drexel University

East Stroudsburg University

Haverford College

Lafayette College

Lehigh University

Lincoln University

Mercy Health System

NUS America (National University

of Singapore)

The Penjerdel Council

Pennsylvania Hospital

Philadelphia College of Osteopathic Medicine

osteopatine medicine

Philadelphia University

The Presbyterian Foundation

for Philadelphia

Rowan University

Rutgers, The State University

of New Jersey

Salus University

Swarthmore College

Temple University

Temple University School of

Podiatric Medicine

Thomas Jefferson University

University of the Arts

University of the Sciences

University of Delaware

University of Pennsylvania

Villanova University

Widener University







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_EADERSHIP

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The Wistar Institute

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Safeguard Scientifics

Stephen S. Tang, Ph.D., MBA

University City Science Center









LEADERSHIP

▶ SHAREHOLDER INSTITUTIONS

▶ BOARD OF DIRECTORS

► MANAGEMENT TEAM



Stephen S. Tang, Ph.D., MBA President and CEO

Steve Tang became President and CEO of the Science Center in 2008. He was attracted to this role because he saw the Science Center as an exciting, complex leadership challenge that would draw upon a wide range of his business and scientific interests. Steve was also motivated by his passion for innovation and entrepreneurship—and their potential to make the world a better place. When asked what career advice got Steve to where he is today, he responded, "Learn how to simultaneously fit in, stand out, and uplift others. From there, surround yourself with people who do the same."



Curt Hess, RPA Senior Vice President of Real Estate Operations

With more than 30 years of diversified real estate experience, Curt Hess is responsible for the management and leasing of more than 1.5 million square feet of Science Center office and lab space. Curt is inspired by the work that the brilliant people on the Science Center campus do every day—developing cures, diagnostics, therapeutics and medical devices to diagnose, treat, mitigate and even cure diseases as well as other incredible inventions that help improve the lives, well-being and safety of people all over the world.



Saul A. Behar, Esq.

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Monica Cawvey

Monica Cawvey joined the Science Center in 2013 as Vice President of Development. In this newly created position, Monica is responsible for the overall strategic planning, development, implementation and ongoing management of the Science Center's comprehensive development and fundraising program. Monica got her start in fundraising as a Girl Scout selling cookies, a project that left her with a passion to make a difference and an unfortunate love for Thin Mints.



Christopher J. Laing, MRCVS, Ph.D. Vice President, Science and Technology

Chris Laing oversees the Science Center's Science and Technology Programs, including the QED Proof-of-Concept Program, new venture development, and the Port business incubator. He provides guidance in early business and product development and has helped tech startups raise more than \$20 million in federal funding. Chris has lived in Hong Kong, Sydney, and London, but for the last 12 years has called Philadelphia home he says it's the entrepreneurial vibe of the city!



Rob Marcantuono, CPA, MBA Vice President, Accounting

Rob Marcantuono is responsible for the overall financial and fiscal management of the Science Center, providing financial oversight of the corporate, real estate, treasury, grant planning and budget activities. Rob joined the Science Center in 2008 as Corporate Controller and was promoted to Vice President, Accounting in 2014. His mantra is "Nothing worth doing, in work or in life, will ever be easy. The most challenging experiences will be the ones you cherish the most."



Jeanne Mell Vice President, Marketing Communications

Jeanne Mell joined the Science Center in 2009 as Vice President, Marketing Communications. She is responsible for all aspects of corporate marketing, communications, public and media relations and community engagement. Jeanne also oversees Quorum and the Science Center's participation in Blackstone LaunchPad Philadelphia. Jeanne's first "real" job as an editorial assistant at Inc. Magazine gave her an appreciation for entrepreneurship and launched her communications career.



Kindra Sloan, PHR, CPP

Kindra Sloan joined the Science Center in 2006 and was promoted to Senior Manager, Human Resources in 2010. She is responsible for the development and execution of the Science Center's strategic human resources program, as well as the delivery of HR services including employee relations, benefits, compensation, recruitment, training, and policy development. Kindra lives by the career advice "Don't just tell them what you can do; show them what you can do."







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PLACEMAKING HIGHLIGHTS

Does place matter in this increasingly wireless world? At the Science Center, the answer is an emphatic "Yes!" We're in the midst of a multi-year endeavor to energize Market Street as we transform our campus into a dynamic 24/7 innovation community.



















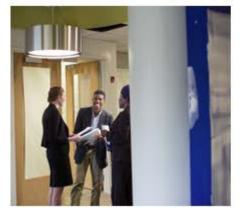






















50th ANNIVERSARY

The Science Center celebrated 50 years of inventing the future with a party in October 2013. More than 350 people turned out to network, support the Science Center and learn the identities of the inaugural class of the Innovators Walk of Fame.















































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ABOUT THE SCIENCE CENTER

The University City Science Center is a dynamic hub for innovation, entrepreneurship and technology commercialization. For more than 50 years, we have helped scientists, entrepreneurs, startups, and growing and established companies throughout the Greater Philadelphia region as they move their technologies into the marketplace, where they can benefit the region and the world.

We accomplish this by offering a steady stream of networking, professional development, and entrepreneurial support programs designed to leverage the rich resources available on our campus and in the region.

Our 31 nonprofit shareholders include many of the leading colleges, universities, hospitals and research institutions in Pennsylvania, New Jersey and Delaware.

Since we were founded in 1963, graduate organizations and current residents of the Science Center's Port business incubator have created more than 15,000 direct jobs that remain in the region today.

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Concept and Design for this website by Rector Communications, Inc. Photography by Chris Hartlove





